

**COUNTRY SUPPLEMENT**  
**OCEAN DIAL INVESTMENT FUNDS ICAV (THE "ICAV")**

**Additional information for investors in Austria**

This Country Supplement forms part of, and should be read in conjunction with, the Prospectus for Ocean Dial Investment Funds ICAV (the "ICAV") dated 16 November 2020 (to include the Supplement for the Ocean Dial Gateway to India Fund and the Supplement for the Ocean Dial Emerging India Fund) and the First Addendum dated 4<sup>th</sup> March 2021, as amended or Supplemented from time to time (together the "Prospectus").

All capitalised terms herein contained shall have the same meaning in this Country Supplement as in the Prospectus, unless otherwise indicated.

The Directors of the ICAV, whose names appear under the heading "Management and Administration" are the persons responsible for the information contained in the Prospectus and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

**Distribution in Austria**

The ICAV has notified the Austrian Financial Market Authority of its intention to offer the following Classes of Shares and the following Funds to the public in Austria pursuant to sec. 140 of the Austrian Investment Funds Act 2011 (*Investmentfondsgesetz 2011*) ("AIFA 2011"):

<b>Fund</b>	<b>Share Class</b>	<b>ISIN</b>
Ocean Dial Gateway to India Fund	Class A USD	IE00B585S747
	Class B EUR	IE00B6X6RV62
	Class C GBP	IE00B3WD3974
	Class G GBP	IE00BRWQD491
	Class K USD	IE00BMTWVZ22
	Class L EUR	IE00BMTWW041
	Class M GBP	IE00BMTWW157
	Class N USD	IE00BMYWW264
	Class O EUR	IE00BMTWW371
	Class P GBP	IE00BMTWW488
	Class Q USD	IE00BMTWW595
	Class R EUR	IE00BMTWW603
	Class S GBP	IE00BMTX2P29

Since the net asset value of Share Classes of the **Ocean Dial Gateway to India Fund** bear a "Synthetic Risk and Reward Indicator (SRRI)" of 5 or higher within their Key Investor Information Documents are likely to have an increased volatility due to their portfolio composition or the portfolio

management techniques used, any marketing communication relating to such Share Classes shall include a prominent statement drawing attention to that characteristic.

### **Paying Agent pursuant to § 141 para 1 InvFG 2011**

Raiffeisen Bank International AG (the "Paying Agent") having its registered office at Am Stadtpark 9, A-1030 Vienna, Austria, has been appointed as the paying agent and information agent in Austria in accordance with sec. 141 para 1 of the AIFA 2011.

### **Documents and Information**

Investors may seek further information as to the subscription and redemption procedure applicable to the Funds from the Paying Agent. The Prospectus and the Supplement for each Fund (in the English language), the Key Investor Information Documents (KIIDs) (in the German language), the Instrument of Incorporation of the ICAV and the latest annual and semi-annual reports, once published, are also available free of charge, in paper format from the registered office of the Paying Agent as well as on the website [www.oceandial.com](http://www.oceandial.com).

Depending on the implementation of Directive (EU) 2019/1160 in Austrian law, from 2 August 2021 the requirement to appoint an Austrian Paying Agent with physical presence in Austria will be cancelled, so that shareholders will be forced to address pertaining requests electronically.

### **Publication of Net Asset Value**

The most up-to-date Net Asset Value per Share of each Class of the Funds is published on the website [www.oceandial.com](http://www.oceandial.com) and will be available from the Administrator and Paying Agent upon request.

### **Taxation**

Deloitte Tax Wirtschaftsprüfungs GmbH, Renngasse 1/Freyung, 1010 Vienna, Austria, has assumed the function of a domestic tax representative pursuant to § 186 para 2 subpara 2 InvFG 2011.

These general comments on taxation contain a brief summary with regard to certain important principles which are of significance in connection with the purchase, holding and sale of units in a foreign investment fund in Austria. The summary does not purport to exhaustively describe all tax aspects and does not deal with specific situations which may be of relevance for individual potential investors. It is not intended to be, nor should it be construed to be, legal or tax advice. The summary furthermore only refers to individuals which are subject to unlimited income tax liability in Austria and which hold units in a foreign investment fund as private assets through an Austrian paying and respectively custodian agent. The disclosure is based on the currently applicable Austrian tax legislation, the case law of the supreme courts hitherto decided and the regulations of the tax authorities, as well as their respective interpretation, all of which may be subject to amendments. Such amendments may also be effected retroactively and may

negatively impact on the tax consequences described. It is recommended that potential investors consult with their legal and tax advisors. Tax risks shall in any case be borne by the investors.

Austrian investors are hereby informed that the tax status (as a “reporting fund” or a “non-reporting fund”) of each of the Funds of the ICAV in Austria is disclosed in the OeKB list to be found at “<http://www.profitweb.at>”.

**Fund units of reporting funds as well as of non-reporting funds acquired against consideration after 31 December 2010 are subject to tax on realised capital gains from sales and transactions deemed to be legally equal to sales after deducting income equivalent to distribution (being non-distributed income) that was already subject to tax due to the sale of fund units irrespective of any period during which the fund units were held. Moreover, fund units of reporting funds are subject to tax in respect of income equivalent to distribution derived from such fund units in line with amended rules on the principle of tax transparency and the set-off of losses within the fund. If income equivalent to distribution is later distributed, it will not be subject to tax. If taxable income included in distributions and in income equivalent to distribution is not evidenced by a tax representative towards OeKB (i.e. the fund is a non-reporting fund) and no self-evidence of such tax related figures relating to income in the fund takes place, a lump sum taxation applies at a tax rate of 27,5%, the assessment basis for income equivalent to distribution equals 90% of the difference amount between the redemption prices at the beginning and at the end of the calendar year, with a minimum assessment basis of 10% of the last redemption price within the calendar year. For investors holding fund units qualifying as private assets, a 27,5% withholding tax to be deducted by an Austrian paying location (i.e in general a bank located in Austria keeping a securities account for an investor on which the fund units are booked for the investor) applies to distributions and income equivalent to distribution including 60% of realized retained capital gains of all fund assets. Austria in line with Directive 2014/107/EU on Automatic Exchange of Financial Account Information applies the OECD Common Reporting Standards and automatically exchanges financial account related data for existing accounts with regard to disclosure periods from 1 January 2017 and for newly opened accounts with Austrian banks or Austrian branches of banks with regard to disclosure periods from 1 October 2016, beginning with 2017 and thereafter.**

**For non-resident individuals who are additionally resident in a state not participating in the Automatic Exchange of Information with Austria, interest income derived from an in-scope fund reporting separately the amount of interest income from Austrian issuers (invested to an extent of more than 15% in assets generating interest income from Austrian issuers) where the fund is held in a securities account with Austrian banks or Austrian branches of banks is subject to a modified special 27,5% Austrian withholding tax for non-residents. If there is no separate reporting of such interest income, but the fund in general reports to Oesterreichische Kontrollbank the amount of distributions and of income equivalent to distributions, then the whole amount of distributions and of income equivalent to distributions is subject to the special 27,5% Austrian withholding tax. For new holders of accounts not previously held with the Austrian financial institution operating the account, where the accountholders are resident in a state participating in the Automatic Exchange of Information with Austria, the special 27,5% Austrian withholding tax is also applied unless the new accountholder evidences by**

means of a certificate of residence towards the Austrian financial institution that he is tax resident in a participating state using the form required by the Austrian Ministry of Finance ("IS-QU1" downloadable from <https://service.bmf.gv.at>). Only funds invested to an extent of more than 15% in assets generating interest income from Austrian issuers are subject to this special Austrian withholding tax (in-scope funds). If the fund is a non-reporting fund and non-distributing, the tax basis (income equivalent to distributions) for such special withholding tax is calculated on a lump sum basis of 6% of the redemption price determined as of any 31 December following the acquisition date or, in the case of a disposal, of 0,5% of the redemption price for each month of the current calendar year. Further, in the case of non-reporting distributing funds, the whole distribution amount is subject to this special withholding tax.

### **Marketing Restrictions**

Cold calling, cold transmission of fax messages and cold e-mailing for the purposes of marketing the Shares of the Funds in relation to investors domiciled or having their habitual abode in Austria, is prohibited. Any information relating to the marketing of Shares of the Funds must refer to this Prospectus and the Key (Investor) Information Documents, as duly published, and details of where and in which language the Prospectuses and Key (Investor) Information Documents may be inspected. Moreover, any such information or marketing must contain a rider disclosing that past performance of the Shares of the Funds is not a reliable indicator of future performance. Performance related information or marketing and comparative information or marketing for the Shares in the ICAV by licenced EU investment firms or licenced EU credit institutions must further comply with the Arts 44 and 46 Delegated Commission Regulation 2017/565. All marketing communication must further be clearly recognizable as marketing communication. All information including marketing communications must include the name of the offeror, it must be accurate and in particular must not emphasise any potential benefits of the Shares of the Funds without also giving a fair and prominent indication of any relevant risks. Any information including marketing communication shall be sufficient for, and presented in a way that is likely to be understood by, the average member of the group to whom it is directed, or by whom it is likely to be received. It shall not disguise, diminish or obscure important items, statements or warnings.

Since the net asset value of Share Classes of the **Ocean Dial Gateway to India Fund** bear a "Synthetic Risk and Reward Indicator (SRRI)" of 5 or higher within their Key Investor Information Documents are likely to have an increased volatility due to their portfolio composition or the portfolio management techniques used, any marketing communication relating to such Share Classes shall include a prominent statement drawing attention to that characteristic.

### **Fees, Charges and Expenses of the ICAV**

Investor's attention is also drawn to the section in the Prospectus entitled "Fees and Expenses". Fees and expenses of the Paying Agent are at normal commercial rates.

From 2 August 2021, pursuant to Regulation (EU) 2019/1156 any marketing communication addressed to investors must be identifiable as such, describe the risks and rewards of subscribing for Shares in an equally prominent manner and be fair, clear and not misleading. It must further not

contradict or diminish the significance of information included in the Prospectus including any Supplement and Annex nor included in the Key (Investor) Information Document and indicate that a Prospectus exists and a Key (Investor) Information Document is available. In addition, it shall specify where, how and in which language (potential) investors can obtain the Prospectus and Key (Investor) Information Document and shall provide hyperlinks to or website addresses for those documents. Marketing communication shall further specify where, how and in which language (potential) investors may obtain a summary of investor rights and shall provide a hyperlink to such a summary. It must in addition clearly disclose that the management company may decide to terminate marketing arrangements made for the marketing of the Shares of the ICAV.

**DATED: 12 March 2021**